



AEM Holdings Ltd
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For Immediate Release

AEM expands into network infrastructure testing and measurement by acquiring InspiRain Technologies

- **InspiRain’s innovative test products address large global markets adjacent to AEM’s core handling market**
- **InspiRain’s founding employees have developed three successful cable test products to worldwide markets over the last 14 years**
- **AEM will continue to explore acquisition, vertically or horizontally, to further enhance its capability and expand its business scope**

Singapore, 30 September 2017 – AEM Holdings Ltd (“AEM” or “the Group”), a global provider of equipment systems solutions and manufacturing services, has acquired Singapore-based InspiRain Technologies Pte Ltd (“InspiRain”) for S\$3.6 million today.

InspiRain engages in the business of research, development and production of advanced communications and industrial test solutions. The Company has a portfolio of test solutions including a Vector Network Analyzer and a handheld network cable tester. InspiRain’s key founding members have worked together for the past 14 years and have previously developed three cable certifier products successfully in their previous companies.



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The acquisition provides AEM with several strategic growth synergies, including:

- (a) InspiRain's test products are innovative and address large potential global markets that are immediately adjacent to AEM's core handling market. With its global sales and service infrastructure, AEM aims to help InspiRain accelerate distribution and commercial traction for its products.
- (b) InspiRain's engineering team possesses world-class technical capabilities and deep experience in creating test solutions for global industrial customers. AEM intends to leverage these capabilities to expanding its existing products and customer portfolio in the semiconductor and industrials industry going forward.

Mr. Charles Cher, AEM's Group CEO, commented, "The strong demand for our new high density modular test ("HDMT") generation semiconductor handling platform will provide us growth and cash flow. With our strengthening financial position, we believe it is a good time to reinvest some of our earnings into sustaining and diversifying our growth for the long term."

Mr. Loke Wai San, the Group's Chairman, added, "In line with our strategic objective to diversify our revenue growth, we will continue to explore other possible acquisitions. Such acquisitions could be vertically upstream or downstream along our current supply chain or horizontally in related industries or sectors to expand our business scope. Our focus and priority will be on acquisition targets that can enhance our capabilities or mitigate our risk exposure to semiconductor volatility."

- End -



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About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 3 manufacturing plants located in Singapore, Malaysia (Penang) and China (Suzhou). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd

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