



**AEM Holdings Ltd**  
52 Serangoon North Ave 4  
Singapore 555853

**For Immediate Release**

## **AEM appoints Mr Loke Wai San as Executive Chairman**

- **As Non-executive Chairman since 2011, Mr Loke continues to serve in an active role in the strategic repositioning, restructuring and strong growth performance of AEM’s business.**
- **As Executive Chairman, Mr Loke’s role will expand to include providing guidance in identifying, structuring and integrating future acquisitions as AEM expands its business scope.**
- **Mr Loke’s appointment as Executive Chairman continues to build strong stewardship to AEM as the business grows rapidly, and reaffirms his commitment to AEM.**

**Singapore, 30 September 2017** – AEM Holdings Ltd (“AEM” or “the Group”), a global provider of equipment systems solutions and manufacturing services, has designated Mr Loke Wai San as the Executive Chairman with effect from 1 October 2017.

Previously non-executive Chairman of the Group, Mr Loke has served in an active role contributing to strategic planning, organizational restructuring, and evaluating potential acquisition targets. With his many years of experience in the Semiconductors, IT and manufacturing sectors, Mr Loke has been instrumental in building AEM’s growth strategy, resulting in the Company’s rapid topline growth in the last 18 months and positive forward prospects.



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Mr. Loke has also engaged actively in AEM's previously announced acquisitions initiatives, helping the Company to identify and engage with synergistic acquisitions to expand AEM's revenue portfolio to new verticals and customers. Mr. Loke's involvement with this program has led to the acquisition of InspiRain Pte Ltd announced today.

As Executive Chairman, Mr Loke's role and time commitment to AEM will expand. With his experience in many cross-border private equity investments, he will provide much-needed guidance, not just in strategic planning, but also in ensuring smooth integration of InspiRain and future acquired entities into AEM.

Mr Loke is concurrently the Managing Director of Novo Tellus Capital Partners and led Novo Tellus PE Fund I's investment in AEM. Mr Loke's appointment as the Executive Chairman reaffirms his continuing commitment to supporting AEM outside the context of Novo Tellus' investment.

Mr. Charles Cher, AEM's Group CEO, commented, "We welcome Mr Loke Wai San's expanded roles as Executive Chairman. He has delivered key contributions to AEM's turnaround and subsequent strong growth since his investment into the company, and he will provide expanded capacities for AEM's leadership as our business continues to grow in scale. With this designation as Executive Chairman, he reaffirms his commitment in AEM's future."

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#### **About AEM Holdings Ltd**

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd ("AEM") aims to be among the world's leading companies providing solutions in equipment systems; precision components and related manufacturing services across various industries.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 3 manufacturing plants located in Singapore, Malaysia (Penang) and China (Suzhou). Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

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#### **Issued for and on behalf of AEM Holdings Ltd**

##### **By Financial PR Pte Ltd**

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