

SGXNET Announcement



AEM Holdings Ltd

(Registration No. 200006417D)

POSITIVE UPDATE TO PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017 ("3Q2017") AND FULL YEAR ENDING 31 DECEMBER 2017 ("FY2017")

The Board of Directors of AEM Holdings Ltd (the "**Company**" or "**AEM**") wishes to announce the following positive update to profit guidance in relation to the Company's unaudited financial results. Updates with reference to our disclosures in paragraph 10 of our unaudited financial results announcements are as follows:

Results announcement	Results announcement date	Guidance period	Operating profit before tax guidance	Revised operating profit before tax estimate
1Q2017	24 April 2017	9M2017	S\$17.5M	Between \$25.0M to \$27.0M
2Q2017	7 August 2017	FY2017	S\$24.0M	At least \$32.0M

The positive update in our guidance is mainly attributed to higher sales, better profit margin, and better operational efficiency as a result of strong customer demand coupled with benefits from the Company's ongoing efforts at upgrading operational productivity.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial result for 3Q2017.

By Order of the Board

Charles Cher Lew Siang
Chief Executive Officer
16 October 2017