



AEM Holdings Ltd
52 Serangoon North Ave 4
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For Immediate Release

AEM clinches The Enterprise Award in the Singapore Business Awards 2019/2020

- The Singapore Business Award recognizes small and medium-sized local enterprises that significantly enhanced their businesses both locally and globally
- AEM won one of the four awards, The Enterprise Award for 2019/2020
- This achievement is a testament to AEM's vision and innovation that contribute to establishing a leadership position in cost-effectively testing complex semiconductor chips

Singapore, 25 November 2020 – AEM Holdings Ltd (“**AEM**” or “**the Company**”), a global leader offering application-specific intelligent system test and handling solutions for semiconductor and electronics companies serving advanced computing, 5G, and AI markets, was awarded The Enterprise Award as part of the Singapore Business Awards for 2019/2020. This win affirms AEM's transformation strategy where through re-investment into R&D and strategic acquisitions, it pivoted from a small manufacturer to a leading-edge test solutions provider for the new world of 5G, AI, autonomous driving, and quantum computing applications.

The Business Times and DHL jointly organize the Singapore Business Awards, presenting four awards each year: Businessman of the Year, Outstanding Chief Executive of the Year, Outstanding Chief/Senior Executive (Overseas) of the Year, and The Enterprise Award. The four awards, known collectively as the Singapore Business Awards, are decided by a panel of judges drawn from the business sector, official agencies, and academia. The Singapore Business Awards have



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grown in stature to become Singapore's most prestigious accolades in the business and corporate sectors.

Mr. Loke Wai San, AEM's Executive Chairman, commented, "We are honoured to receive The Enterprise Award, which recognizes the many years of hard work and dedication of our employees in our transformation from a niche automation company into a leading test solutions provider for the semiconductor industry. It also celebrates the AEM spirit of ambition, innovation, and teamwork to deliver the best solutions for our customers. This award is really a celebration of all our efforts and our customers' trust in us."

In 2013, AEM started developing its next-generation chip testing equipment for one of the world's top semiconductor companies. The successful introduction and ramp of AEM's new solutions saw revenue surging from S\$70.1 million in 2016 to S\$323.1 million in 2019. In response to the industry-side structural need for affordable chip testing solutions, AEM has also launched its AMPS (Asynchronous Modular Parallel Smart solution platform) in early 2018. This in-house test-handling solution operates on a modular and massively parallel test framework, and it has advanced active thermal control and intelligent vision that can be customized for each customer's specific needs, making it applicable to a broad range of chipmakers and third-party testing companies.

"With 5G and AI applications spurring greater demand for complex chip integration and mission-critical performance, AEM's sophisticated system level test solutions will continue to help our customers manage test costs while delivering higher levels of test assurance," said Mr. Loke.

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About AEM Holdings Ltd

AEM Holdings Ltd is listed on the main board of the Singapore Exchange (Reuters: AEM.SI; Bloomberg: AEM SP).

AEM Holdings Ltd (“AEM”), a global leader offering application specific-intelligent system test and handling solutions for semiconductor and electronics companies serving advanced computing, 5G, and AI markets.

AEM takes pride in providing innovative, engineering-focused solutions and developing strong partnerships with customers and associates to cater to their manufacturing needs through our global engineering service support network and innovative people. Currently, AEM has 5 manufacturing plants located in Singapore, Malaysia (Penang), China (Suzhou), Finland (Lieto) and France. Through our network of sales offices, associates and distributors, we have a global market presence spanning Asia, Europe and the United States.

Issued for and on behalf of AEM Holdings Ltd By Financial PR Pte Ltd

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